



# COMMERCIAL REAL ESTATE LOAN APPLICATION

First Commercial Funding Corp.  
 1420 Renaissance Dr. #310  
 Park Ridge, IL 60068  
 www.fcflans.com

## LOAN APPLIED FOR

Loan Amount	Int. Rate	Mo. P&I Pmt	Amortization (Yrs)	Term (Yrs)	Int. Only Pmt	Market Value/Sales Price	LTV	Lien Position
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<input type="checkbox"/> <b>PURCHASE TRANSACTION</b>				<input type="checkbox"/> <b>REFINANCE TRANSACTION</b>			
Purchase Price		<b>FUNDS REQUIRED</b>		Date Acquired	Original Purchase Price	Cost of Improvements	
		Down Payment					
Cash Down Payment		Closing Costs		Describe Improvements Made			
		Escrows					
Source of Down Payment		Other		<b>USE OF FUNDS</b>			
		Renovations			Amount	Maturity Date	Lender
Down Payment Sourced?		Total Funds required		Pay off 1st Loan			
		Liquid Funds Available		Pay off 2nd Loan			
<b>SECONDARY FINANCING (IF ANY)</b>				Pay off RE Taxes		<b>APPLICATION INSTRUCTIONS</b>	
Amount	Int. Rate	Mo. P&I Payment	Amortization(Yrs)	Term(Yrs)	Renovations	Check type of transaction - Purchase or Refinance. If Co-Borrower is not the spouse, fill out a separate application for the Co-Borrower. If you don't understand a question, leave it blank or call us.	
					Closing Costs/Escrows		
Lender			CLTV		Cash Out(Funds Req)		
					Total Funds		

## PROPERTY INFORMATION

Address (Street, City, State, Zip)				Value/Purchase Price	Requested LTV	Requested CLTV
Type of Property				Number Of Units	Square Feet	Lot Size
<input type="checkbox"/> Multi Family	<input type="checkbox"/> Office	<input type="checkbox"/> Restaurant	<input type="checkbox"/> Car Wash	Owner Occupancy %	Vacancy %	County
<input type="checkbox"/> Retail	<input type="checkbox"/> Industrial	<input type="checkbox"/> Hotel	<input type="checkbox"/> Convenience Store	Property Description/Condition		
<input type="checkbox"/> Mixed Use	<input type="checkbox"/> Warehouse	<input type="checkbox"/> Motel	<input type="checkbox"/>			
<input type="checkbox"/> Auto Repair	<input type="checkbox"/> Gas Station	<input type="checkbox"/> Other	_____			

## BORROWER INFORMATION

Borrower(s) will be:				State of Incorporation/Formation	
<input type="checkbox"/> Individual(s)	<input type="checkbox"/> LLC	<input type="checkbox"/> Corporation	<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> General Partnership	
<input type="checkbox"/> Joint Venture	<input type="checkbox"/> Trust	<input type="checkbox"/> Non-Profit	<input type="checkbox"/> Other _____		
				Title is/will be held by:	
		<b>BORROWER</b>	<b>CO-BORROWER</b>	Credit Issues	
Name (Incl. Jr. or Sr.)				Borrower(s) Background	
Address					
Employer					
Self Employed?					
Position				Exit Strategy, if applicable	
Years there					
Cell Phone					
Email					
Estimated Credit Score					

## LOAN REQUEST SUMMARY

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PERSONAL FINANCIAL STATEMENT			
Assets		Liabilities	
Cash on hand and in banks (List accounts below)		Notes payable to banks - Car loans	
Checking		Notes payable to banks -	
Savings		Notes payable to banks -	
		Notes payable to relatives	
US Government securities		Notes payable to others	
Stocks & Bonds		Credit card balances	
Cash surrender value of life insurance		Other liabilities (List below)	
<b>Total Liquid Funds</b>			
Loan & Notes receivables			
Net worth of business owned			
Vested interest in retirement accounts (401K/IRA)			
Real Estate Owned (From schedule below)		Liens on Real Estate (From schedule below)	
Automobiles owned			
Other Assets (List below)			
		Total Liabilities	
Total Assets		Net Worth (Assets - Liabilities)	

SCHEDULE OF REAL ESTATE OWNED (INCLUDING PRINCIPAL RESIDENCE)									
Property Address	Property Type	Purchase Date	Purchase Price	Cost of Improv.	Market Value	Mortgage Balance	Annual Gross Inc.	Annual Expenses	Annual Net Income
TOTAL									

PERSONAL INCOME & EXPENSES				
Monthly Income			Monthly Expenses	
	Borrower	Co-Borrower	Total	
Base employment income				PITI - Primary home
Overtime				PITI - Second home
Bonuses				Car loans
Commissions				Student loans
Net rental income (REO sch.)				Credit cards
Dividends/Interest				Other
Business income				Other
Other income				
Total income				Total Expenses
Sources of other income		PITI = Principal, Interest, Taxes, Insurance		

Complete below, if borrower is an entity and not an individual				
Name of Entity		Address of Entity		
Tax ID #		A. Is the entity a Co-Op?		
		B. Is the entity a single asset entity?		
Number of Owners		C. Is the entity a party to a lawsuit?		
		D. Is there pending litigation involving the entity?		

Principals/Guarantors/Individual Borrowers			
List below the borrowing entity and all the names of individual borrowers, general partners or any person or entity that directly or indirectly controls the borrowing entity, including limited partners of a partnership, shareholders of a corporation or members of a limited liability company who own 20 percent or more of the equity interests in the borrowing entity regardless of whether they will be guaranteeing the loan.			
Name	Recourse Amount	Title	Ownership %
Name	Recourse Amount	Title	Ownership %
Name	Recourse Amount	Title	Ownership %
Name	Recourse Amount	Title	Ownership %

**DECLARATIONS**

If you answer "yes" to any of the questions A through G, provide an explanation below or on a continuation sheet.

	<u>Borrower</u>		<u>Co-Bor</u>	
	<u>YES</u>	<u>NO</u>	<u>YES</u>	<u>NO</u>
A. Are there outstanding judgments against you?.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
B. Have you been declared bankrupt in the past seven years?.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
C. Have you had property foreclosed upon or given title in lieu thereof in the last seven years?.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
D. Are you a party to a lawsuit?.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
E. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond or loan guarantee. If "Yes", provide details, including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
F. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond or loan guarantee? If "Yes", please give details as described in the preceding section.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
G. Is any part of the down payment borrowed?.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
H. Are you a U.S. citizen?.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
I. Are you a permanent resident alien?.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Additional Notes/Explanations

**PROPERTY PHOTOS - IF ANY (Copy and paste below)**


<p>Website: <a href="http://www.fcflans.com">www.fcflans.com</a></p> <p>Email: <a href="mailto:info@fcflans.com">info@fcflans.com</a></p>	<p><b>First Commercial Funding Corp.</b>  <b>1420 Renaissance Dr. #310</b>  <b>Park Ridge, IL 60068</b></p>
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